
FEE STRUCTURE POLICY



TARANAKI FOUNDATION: INDICATIVE FEE STRUCTURES

The following fee structure is based off significant research into fees charged by community foundations across New Zealand, and the amounts below are in keeping with CFANZ's recommendations. The following fee structure is now in place across the Foundations operations. Note – all amounts are NZD and will not incur GST.

INTRODUCTION

Taranaki Foundation is dedicated to facilitating impactful giving that benefits our local community. This policy outlines the application of fees associated with Named/Community Endowment Funds, Trust Transfers and Pass-through donations and Project Fundraising.

Named Endowment Funds | Community Funds | Trust Transfers

- **Establishment Donations** range from **\$1,000 to \$10,000**. These donations are made as part of the creation of a **Named or Community Fund** and the quantum depends on the size and complexity of the Fund. These donations are *not compulsory* but are encouraged and go towards the operating expenses of the Foundation. This donation allows the Foundation to set-up and administer the donor's fund, continue to build the profile of the Foundation, and encourage other potential donors to set up a fund.
- The same methodology applies to **Trust Transfers** which will also establish a Named or Community Fund. The donation level will depend on the complexity of the trust.
- This can be paid in total when the fund is set up or in increments as agreed over a set time period. If the fund is being established from a bequest or trust transfer, the Establishment Donation is taken in whole when the funds are received from the estate or trust.

Fees on all donor Funds Under Management

Fees on donor Funds Under Management: **1%** (this is charged quarterly direct from the Fund). Investment Management Fees from our Fund Managers are incorporated and accounted for in our investment returns. These fees are minimal and reflect philanthropic agreements and rates given to the Foundation.

Pass-through donations

All pass-through donations will attract a Fee for Service ranging **from 0% to 10%**. Pass-through funds provide an opportunity to support our community with the administrative and philanthropic infrastructure we already have in place. Donors often choose this method with their existing Fund in place or to continue their giving relationship via the Foundation. The level of fee depends on the size and complexity of the pass-through donation structure. Existing funding relationships/partnerships and benefits other than fees/cash are also considered and incorporated into a possible service delivery.

Projects, Events & Community based fundraising initiatives

A fee ranging from **0% to 10%** is charged for this service, plus any additional credit card or merchant fees charged which are netted off on any funds raised automatically by Stripe before receiving the funds.

A Fee for Service on funds raised through this way via Taranaki Foundation are required to cover administrative and operational costs associated with each individual campaign, ensuring the campaign is professionally delivered, successful and helps build a sustainable future for the foundation.

This policy applies to all fundraising campaigns – project, one-off event or community based – facilitated through Taranaki Foundation and managed via online banking and our trusted donation platform, Raisely and



payment portal, Stripe. Additional merchant fees are netted off on any funds raised automatically by Stripe before receiving the funds. The level of fee depends on the size and complexity of the pass-through donation structure. Existing funding relationships/partnerships and benefits other than fees/cash are also considered and incorporated into a possible service delivery.

FEE FOR SERVICE STRUCTURE, TRANSPARENCY AND ACCOUNTABILITY

A service fee between **0% to 10%** is deducted from the total funds raised to support essential administrative functions, including. The fee will be charged at the completion of the project, event or campaign. If there is a longer timeline on the project, event or campaign, fees may be charged on a more regular basis. Any additional credit card or merchant fees charged are netted off on any funds raised automatically by Stripe before receiving the funds.

Inclusions as part of the Fee for Service:

- Setting up and managing fundraising campaigns, including a dedicated project/event/campaign page on our website with text and images and linking the page to Raisely.
- Receiving of donations online with automatic receipting. Donations may also be received into our Foundation bank account with manual receipting completed by our management team.
- Secure processing and distribution of funds to the cause or purpose of the fundraising.
- Donation support and financial tracking for the duration of the project/event/campaign.
- Access to Taranaki Foundation supporting the project/event/campaign which may including speaking or presenting by management or trustees as appropriate.
- Compliance with legal, financial, and regulatory requirements with access to the lowest in market credit card or merchant fees. You can think of us as a safe, credible pair of hands in the process.

Fundraising Process

1. Funds are raised online through Raisely, Taranaki Foundation's donation platform provider. The payment gateway is via Stripe. Funds may also be donated direct to our Foundation bank account.
2. An agreed service fee ranging between **0% to 10%** is deducted from the total amount raised at the completion of the project/event/campaign. Fees may be charged on a more regular basis if there is a longer timeframe involved. Credit card or merchant or automatically taken by the provider.
3. The remaining funds are distributed according to the donor's intended purpose and wishes.
4. The individualised landing page on the Taranaki Foundation website and the Raisely link will remain active for the duration of the campaign and for an agreed period to ensure all funds are captured and distributed. After this, both the project/event/campaign page and the Raisely link will be deactivated. The project/event/campaign page may be kept visual as a completed project and to showcase successful community engagement. This will be on an as agreed basis.

All fees are at Taranaki Foundation's discretion, may be adjusted to suit individuals' or the entities needs, and will be regularly reviewed.

For further details or inquiries regarding this policy, please contact:

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