

## OUR MISSION

*We want to empower stronger communities through impactful giving, driven by our donor-led approach. Our commitment is to nurture a culture of generosity, ensuring a thriving Taranaki and lasting benefits for generations to come.*

## TARANAKI FOUNDATION PATRON

*Ken Horner*

## TARANAKI FOUNDATION BOARD

*Phil Hinton, Chair*

*Dan Radcliffe, Deputy Chair*

*Bryce Barnett*

*Marilyn Davies*

*Aaron Foley*

*Ainsley Luscombe*

*Selwyn Metcalfe*

*Maree Schumacher*

*Lindsay Thomson*

*Floyd Wicksteed*

*Kirsty Mellow (Minute Secretary)*

## INVESTMENT COMMITTEE

*Dan Radcliffe, Chair*

*Bryce Barnett*

*Marilyn Davies*

*Lindsay Thomson*

*Ken Horner*

*Greg Shearer*

*Jess Fairweather (Minute Secretary)*

## DISTRIBUTION COMMITTEE

*Ainsley Luscombe, Chair*

*Marilyn Davies*

*Selwyn Metcalfe*

*Wainui Bedford*

*Ross Fulton*

*Riley McGregor*

*Marcia Millard*

*Maree Schumacher*

## INTERNAL CONTROLS & RISK

### COMMITTEE

*Aaron Foley, Chair*

*Floyd Wicksteed*

*Vicki Haylock*

*Ben Ingram*

## TARANAKI FOUNDATION TEAM

*Josh Hickford, Chief Executive*

*Theresa Cayley, Community Engagement  
Manager*

*Laura Leadbetter, Marketing &  
Communications Lead*

*Tina Franklin, Team Support*

*Niel Chapman, Virtual CISO*

# From the Chair

## December 2024

Kia ora koutou,

It is my pleasure to present the 2024 Taranaki Foundation Trustees Annual Report, highlighting our activities, achievements, and impact over the past year.

This year has seen significant growth, exciting new opportunities and the support of our donors and supporters who believe in the potential of our region Taranaki and in the importance of community-driven impact.

As of June 30, 2024, our endowment funds have grown to \$6.37 million, up from \$3.4 million in 2023, thanks to new donor funds, bequests and trust transfers. Additionally, \$12 million has been promised in Wills through legacy gifts. This growth allows us to make a greater difference, providing more funding support to the dedicated organisations that strengthen the fabric of our community.

We're proud to have surpassed \$1 million in grants to support grassroots local organisations in our community, with our Annual Impact Report sharing some of our latest giving stories.

We first shared the dream for Destination Play at Kāwaroa with you all at our donor event in August 2021. Through the power of community partnerships, generosity and the contributions of diverse talents across the region, Destination Play, now known as Destination Kāwaroa is set to open before Christmas. Plans for Stage Two are already in motion and will follow soon after.

Reflecting on 2024, I extend my heartfelt thanks to our community, donors, funders, supporters, Board and Committee members, and staff. The growth of the Foundation since our launch in 2016 is a testament to the groundwork we've laid together, strengthening our ability to fulfil our objective of a prosperous Taranaki for all.

## Strategy

Our vision of a prosperous Taranaki for all drives our 2022–2026 Strategic Plan and annual workplans with a focus on four strategic pillars:

1. Endowments – The place to give to the Taranaki Community.
2. Projects and Corporates – Creating intergenerational community assets.
3. Operational Support/Engagement – Building a sustainable, long-term Community Foundation.
4. Grants & Distributions – Meeting the needs of our community and donors.

## Donors & Gifting

Donors are the heart of Taranaki Foundation, and in 2024, we were honoured to welcome several new endowment funds, including the Bryce and Delwyn Barnett Fund, Daphne Cancer Care Fund, Noel Yarrow Puke Ariki Trust, Ngāti Te Whiti Whenua Tōpu Trust Fund, Ōpunakē High School Fund, NPBHS Perpetual Fund, Hāwera Rotary Trust Fund, Taranaki Regional Disaster Relief Fund and the John Wood Memorial Fund.

We also remember Noel Spence, who passed away on February 8, 2024, at age 95. Beloved husband of the late Dorothy (Dot), Noel's legacy will live on through the Dot and Bill Spence Fund, continuing to benefit our community in their honour.

We are honoured to manage 43 Endowment Funds as at 30 June 2024 with an accumulated value of \$6.37m. This belief, trust and support from our donors fuels our mission to nurture a culture of giving and sharing in Taranaki, ensuring a prosperous and vibrant region for all, for generations to come.

Through our donors' generosity, we supported a wide range of small charities this year. In the year ended 30 June 2024, community charitable causes received \$235,256 in grants across all funding streams, including our annual funding round, pass-through giving and scholarships.

## Projects

**Destination Play at Kāwaroa** - Since early 2021, the Taranaki Foundation has been dedicated to this exciting community project which has been a true testament to community collaboration and partnership. Led by the Taranaki Foundation alongside mana whenua of Ngāmotu, Ngāti Te Whiti, the New Plymouth District Council and NP Partners. Now known as Destination Kāwaroa, we are excited that Stage One is set to open by Christmas 2024. Thank you to everyone who has contributed to this project - without the breadth of supporters and donors Destination Kāwaroa would have remained a dream.

**Ngāmotu Marae Project - Ngāti te Whiti** - In August, we proudly announced our partnership with Ngāti Te Whiti in supporting the build of Ngāmotu Marae. This new marae will transform New Plymouth's foreshore into a vibrant cultural centre and gathering place. The Foundation is managing the donation platform to support Ngāti Te Whiti in realising their vision for this marae.

**Hāwera Medical Student Accommodation** – Launched in October 2024, this project supports Hāwera Hospital hosting three fifth-year medical students for the Rural Medical Immersion Programme (RMIP) starting in February 2025. Led by the Taranaki Foundation and supported by other funders such as Toi Foundation, the initiative aims to strengthen rural healthcare and encourage medical professionals to stay in the region.

## Financial Support

We would like to acknowledge our major funding Partners NPDC & NP Partners, whose ongoing support has enabled us to grow our resource capability and continue to deliver on our vision for Taranaki for the benefit of all.

We also want to express our appreciation to our dedicated whānau of supporters who generously provide their time, expertise, and financial support to help us achieve our mission. We extend a warm welcome to these new supporters who joined our family of supporters during this year – South Taranaki Funeral Services, Scott Anderson Visuals, Centre City, Methanex, Jarden and Strategy Collective. We are proud to have such strong support, with a significant support team backing the Foundation. Our full list of supporters can be found [here](#).



## Investments

Taranaki Foundation has consistently delivered strong returns year-on-year. In the 2023/24 year, we achieved a total return of 10.85% on our \$6.37m funds under management. This has allowed us to continue our annual funding round distributions, strong pass through giving and scholarship grants for the last year.

We're pleased to welcome Jarden to our group of fund managers, joining Craigs Investment Partners, Forsyth Barr, and Midlands. This expansion, along with our updated Statement of Investment Principles and Objectives (SIPO) reinforce our commitment to a diversified, resilient portfolio with a willingness to work with multiple fund managers where values and goals are aligned.

## Governance

I'd like to acknowledge our trustees and committee members both past and present, who generously donate their time and skills to provide quality governance and strategic direction for the Foundation. The role of trustee can be both challenging and time consuming, but I hope, like me, they find the role to be rewarding as it offers a unique opportunity to make a meaningful difference in our community.

In 2024, we welcomed new trustees: Selwyn Metcalfe, Ainslee Luscombe, Aaron Foley, Maree Schumacher, Lindsay Thomson and Floyd Wicksteed. We also thank Mark Bowden and Loren Anderson for their valuable contributions as they stepped down from the Board.

Across our Sub-Committees we also welcomed and farewelled members as detailed below:

Investment Committee: New members - Lindsay Thomson, Bryce Barnett and Marilyn Davies, with thanks to Jess Fairweather for her previous governance support. Internal Controls & Risk Committee: New members - Aaron Foley, Floyd Wicksteed and Ben Ingram, farewelled Loren Anderson. Distribution Committee: New members - Ainslee Luscombe, Selwyn Metcalfe and Maree Schumacher, with Mark Bowden, Marcia Millard and Helen Jones stepping down.

We also appreciate the team at Tandem Group Chartered Accountants for their ongoing generosity, professionalism and expertise.

Taranaki Foundation is proud to be a member of Community Foundations Aotearoa New Zealand, a network of 18 Community Foundations across the country, all working to make a lasting difference in our local communities.

## Looking Ahead

Our focus remains on growing our endowment fund to enable increased grant-making and long-term community impact.

As we look ahead, I'm excited about what we can continue to accomplish together. The journey is only beginning and it's an honour to support Taranaki in a way that will continue creating positive change for generations to come. Thank you for joining us on this inspiring journey, where the work we do today, will bear fruits for those that are here tomorrow.

## Hei konā mai



**Phil Hinton**  
Chair, Taranaki Foundation

