



OUR MISSION

To be a renowned foundation for giving that provides an inter-generational legacy for Taranaki

OUR VISION

A prosperous Taranaki for all

OUR PURPOSE

To inspire a culture of giving and sharing in Taranaki

TARANKI FOUNDATION BOARD

Bryce Barnett, Chair

Ken Horner, Vice Chair

Loren Anderson

Mark Bowden

Paul Goldsmith

Phil Hinton

Dan Radcliffe

Kirsty Mellow (Minute Secretary)

INVESTMENT COMMITTEE

Ken Horner, Chair

Phil Hinton

Dan Radcliffe

Greg Shearer

Josh Hickford

DISTRIBUTION COMMITTEE

Mark Bowden, Chair

Loren Anderson

Anne Barron

Wainui Bedford

Ross Fulton

Helen Jones

Riley McGregor

Marcia Millard

Theresa Cayley

INTERNAL CONTROLS & RISK COMMITTEE

Loren Anderson, Chair

Vicki Haylock

Phil Hinton

Josh Hickford

TARANKI FOUNDATION TEAM

Josh Hickford, Chief Executive

Theresa Cayley, Community

Engagement Manager

Jenna Town, Team Support

From the Chair

December 2022

Kia ora koutou,

Thank you to those who have supported and partnered with Taranaki Foundation on our journey to nurture and weave together solutions to create a prosperous Taranaki for all.

The magic of the Foundation is we bring 'doers and donors' together as we work to strengthen and support our community. Over the last 12 months we have continued to make great strides forward in our ambitious mission. With the help of our growing family of donors and supporters, we will continue to build funds to create a reliable, long term funding stream for local causes now and into the future.

2022 will be remembered for a turning of the tide. The emergence of the Omicron variant of Covid-19 in early 2022 brought disruption into our homes, workplaces and the wider community. This continuing disruption along with persistently high worldwide inflation and geopolitical uncertainties, have become daily challenges for everyone, particularly charitable organisations. The need in our community is huge which is evident in the continued rise in applications to the Foundation during our Annual Funding Round.

Our major highlight since the Foundation launched in June 2016 is being able to gift more than \$500,000 in grants to the community thanks to the generosity of our Taranaki donors and also the Tindall Foundation, who have entrusted us with the role of Local Allocation Committee for their distributions to the Taranaki area.

Donors

The work of the Taranaki Foundation is only possible due to the generosity of our donors. Whilst some donors choose to leave a bequest in their will, other donors choose to donate during their lifetime, thereby sharing in the joy of philanthropy and seeing the added value that their donation is contributing to our community.

We strongly value the relationships we build with our family of donors who entrust us with their legacy and the task of fulfilling their wishes for their community. Donors were sent an end of year donation summary in May, an annual performance summary for their fund in September and in August we enjoyed hosting our informal annual donor, supporter and friend's event at Taranaki Retreat - Waimanako Hope Centre.

Taranaki Foundation is honoured to now manage 38 Funds with an accumulated value of \$2.08m.

Gifting

Together with the funds we administer on behalf of the Tindall Foundation we recently gifted \$109,473 to thirty-seven local groups, individuals, and projects through our 2022 Taranaki Foundation Annual Funding Round.

[2022 Grant Recipients List.](#)



Our 2021/2022 [impact report](#) released in August is a celebration of the financial distributions made to the community during the year in accordance with individual donor intentions and requests.

A key priority for Taranaki Foundation remains to grow our endowment fund. Through growth in the endowment, we will be able to secure growth in grant making. Events over the past few years have highlighted the importance and value of community foundations around the globe and we have a duty to help those in need here in Taranaki.

Investments

Taranaki Foundation has produced strong returns year-on-year since our inception. 2021/22 saw our first negative return of 6.55% against total Funds under Management \$2.08m.

Whilst this is a dip in our investment returns and Funds under Management, it was a pleasing result considering other investments and managed funds in the wider market had negatives returns ranging from 15-20%+. The endowment portfolio has consistently outperformed its benchmark since inception, allowing donors to leave a lasting legacy that gives for good today and for future generations.

Financial Support

We could not operate without the generous support of our Funding Partners NPDC | NP Partners, and our family of supporters. These include a wide range of local businesses and individuals supporting us by providing services at heavily discounted or in-kind rates or by providing cash sponsorships. Their contribution is invaluable. We also acknowledge the long-standing support from the Tindall Foundation. The Foundation would also like to acknowledge the ongoing support of Tandem Group Chartered Accountants and Craig's Investment Partners, both financial and professional and the continued belief and support in the work of Taranaki Foundation.

Projects - Destination Play at Kāwaroa

Over the past 2 years Taranaki Foundation have been working hard to transform this “dream big” project into a reality. Destination Play at Kāwaroa, which is being led by the Taranaki Foundation in partnership with Ngāti Te Whiti, NPDC and NP Partners, will be created next year and is designed as a legacy for future generations. It was thrilling to publicly launch Destination Play at Kāwaroa in July and see the project gain considerable local and national coverage including a great front-page story in the [Taranaki Daily News](#). Destination Play has already achieved 80% of the funding and we are currently inviting our Taranaki community to take us down the final straight of raising the remaining \$1 million.

Building partnerships with professional advisors

Professional advisors are crucial partners in helping Taranaki Foundation grow giving and philanthropy for its area. Whilst charitable giving is very common, it's often not spoken about openly. And, while philanthropy remains private, it's less likely to be seen as a 'social norm'. But, because they're already in a trusted role, professional advisors are perfectly placed to initiate a conversation about giving with their clients.

Over the coming decades there will be the biggest transfer of wealth ever seen from the 'baby boomer' generation to the next. And, with rising living costs and widening gaps between the wealthiest and those living in poverty, the Community Foundation knows it will be essential to do even more to harness the powerful force for good that is philanthropy.

Thank you to the teams at Baker Tilly Staples Rodway, Govett Quilliam, Velocite, Craigs Investment Partners, Halliwells Hāwera, BDO Taranaki, Connect Legal and Legal Solutions who hosted us during 2022 to share more information on Taranaki Foundation with your teams.



Strategy

In the later part of 2021, we finalised the Foundation's strategy to ensure it remained relevant to our community. If our vision of a prosperous Taranaki for all is to exist, we need to unlock a movement, not just with our regular generous donors and funders, but right across the community. To achieve this vision the Foundation must grow. We need to come together and collaborate so we can deliver the most impactful outcomes, inspiring a culture of giving and sharing right across Taranaki.

The Foundation's progress towards its strategic goals are reviewed at our Board's bi-monthly meetings with CE Josh Hickford reporting against our goals, outcomes, and deliverables. Our strategic plan is reviewed annually to ensure fit for purpose and adapting to a changing world.

Governance

I extend my personal thanks to the Taranaki Foundation Trustees and Committee members for contributing their time, vision, passion, networks, and their wide range of skills this year. The commitment and energy you put into this voluntary work is critical to our success.


Following our November Distribution Committee meeting long-standing member and former trustee, Anne Barron, retired from the Foundation. I would like to once again acknowledge her significant time, energy, passion, and contribution to the Foundation over a number of years.

I would also like to acknowledge our management team lead by CE Josh Hickford. Josh, together with Community Engagement Manager, Theresa Cayley, are the public facing team that drive the Foundation forward across the many areas we are involved in across our community. They bring passion, energy, and enthusiasm to all operational activity. Keep up the great work team. We are also delighted to welcome Jenna Town who has just joined our team in a part-time Team Support role.

On behalf of the Board, I would like to thank all our donors whose generosity and community mindedness is at the heart of everything that we do. To our local charitable organisations who work tirelessly on the "frontline" for worthy causes, thank you.

Finally, I want to offer my sincere thanks to our community of supporters, stakeholders and partners who share our vision for a prosperous Taranaki for all.

Hei konā mai



Bryce Barnett

Chair, Taranaki Foundation

