

## From the Chair

**December 2021**

### **Kia ora koutou,**

These last 12 months have seen change and some great strides forward in the Foundation. This is especially heartening as we have achieved this in these unprecedented and challenging times when the role of community and pulling together as a collective force has never been more critical.

Our major highlight since the public launch in June 2016 has been able to gift more than \$400,000 in grants to the community thanks to the generosity of Taranaki people and also the Tindall Foundation, who have entrusted us with the role of Local Allocation Committee for their distributions to the Taranaki area.

### **Donors**

We have enjoyed individually engaging and reconnecting with every donor, sponsor, supporter & stakeholder over the last year. Donors were sent an end of year donation summary in May and an annual performance summary for their fund along with the Taranaki Foundation Impact Report 2020/21 in November.

We are pleased to have had several new donors and Funds join the Foundation this year. We welcomed the following new Named Funds: Bruce Carter Fund, Coach McKean Fund, Liquigas. We also welcomed the following new Funds – through Trust Transfers: Cliff Perrett Memorial Trust Fund, The Harvey Symes Fund, The Rudi Milesi Fund, Isobel Bremmer Fund and Help a Taranaki Child Trust Fund (HATCH).

### **Events**

Through event partners Centuria and Taranaki Chamber of Commerce we had the amazing opportunity to briefly present to nearly 200 Taranaki business professionals at breakfast and lunch events with guest speaker economist Cameron Bagrie on 30 April.

In August we had a full house for our donor, supporter, and friends' event at Sport Taranaki.

At the time of writing, we are looking forward to hosting an event on 2 December in Hawera for donors, supports and the local business community as well as the Taranaki Chamber Christmas Business connection event in New Plymouth on 6 December.

### **Gifting**

Together with the funds we administer on behalf of the Tindall Foundation we have recently gifted over \$104,000 in our annual Taranaki Foundation Funding. [2021 Grant Recipients List](#)

- Taranaki Foundation Funding: 46 applications, \$181,616 requested - 14 funded - \$26,152
- The Tindall Foundation Funding: 14 applications. \$134,738 requested - 14 funded - \$68,000
- Hearing & Visually Impaired Fund: 6 applications, all fully funded - totalling \$10,500
- Scholarships: 2 applications, totalling \$2.5k to be paid in 2022



## **Investments**

Taranaki Foundation investments with Craig's Investment Partners provided a 10.17% return for the 2020/21 financial year with the portfolio value at \$1,122,811. This is a rise from the net capital contributions of \$814,942. The total return since inception is 9.62%.

## **Financial Support**

We could not operate without the generous support of our Funding Partners NPDC | NP Partners, and our family of supporters. These include a wide range of local businesses and individuals supporting us by providing services at heavily discounted or in-kind rates or by providing cash sponsorships. Their contribution is invaluable. We also acknowledge the long-standing support from the Tindall Foundation.

This year we welcomed Energy City Ford, EnergyWorks (new pass-through fund), MediaWorks Taranaki, Taranaki Rugby Official Charity Partner, G.J. Gardner Taranaki (new pass-through fund) Shining Peak Brewing, Think Technology and Gollins Commercial.

The Foundation would also like to acknowledge the ongoing support of Tandem Group Chartered Accountants and Craig's Investment Partners, Marilyn Davies, Laura Thomas (both Tandem) and Christine Egarr from Craig's delivering exceptional service and support across their expert knowledge areas.

## **Partnership Projects**

Our involvement in NP Partners as the philanthropic leader has now been a full year. The programme delivered its first project, with a partner led Boardwalk at East End Beach. The foundational programme project is Destination Play, an intergeneration place space at Kawaroa. This project is set to create something truly special that New Plymouth and Taranaki has not seen before. The opportunities and community collaboration through NP Partners are proving to be fruitful.

## **Rebrand**

In December 2020 the process began to review our existing brand strategy and identity. Thank to you to the trustees, staff and stakeholders who were part of this intensive process which resulted in a new brand identity which was revealed on 17 March 2021. This included our new name of Taranaki Foundation, a revised colour palette and brand identity elements. Relaunch was well received with great publicity. On 1 July 2021 we were proud to launch our new Taranaki Foundation website.

## **Strategy**

Following the successful rebrand it was time to review our strategy. In the later part of this year, we finalised the changes to the Foundation's strategy to ensure it remained relevant to our community. This was a very involved process that challenged Trustees and management to envisage where the Foundation might be in a few decades time. Our mission to be a renowned foundation for giving that provides an inter-generational legacy for Taranaki – has been key to driving our strategy. If our vision of a prosperous Taranaki for all is to exist, we need to unlock a movement – not just with our regular generous donors and funders, but right across the community. To achieve this vision the Foundation must grow. We need to



come together and collaborate so we can deliver the most impactful outcomes, inspiring a culture of giving and sharing right across Taranaki.

### **Governance**

A real highlight for me has been the way a diverse group of people have been able to work together as a team for the greater good of their community. I extend my personal thanks to the Taranaki Foundation Trustees and Committee members for your hard work, support, dedication, and huge efforts this year.

Following our October Board meeting long-standing trustees Bridget Burke and Sandy Smith retired as trustees of the Foundation. I would like to once again acknowledge their significant time, energy, passion and contribution to the Foundation over a number of years.

We also welcomed Loren Anderson, Dan Radcliffe and Phil Hinton as new members of the Taranaki Foundation Board who will help guide our work in the years ahead.

I also want to thank all the volunteers that sit on our sub-committees and actively engage and advocate for the Foundation. The time and energy you put into this voluntary work is critical to our success. We thank you for your efforts.

Finally, I wish to acknowledge our management team lead by CE Josh Hickford. Josh, together with Community Engagement Manager, Theresa Cayley, are the public facing team that drive the Foundation forward across the many areas we are involved in our community. They bring passion, energy, and enthusiasm to all operational activity. Keep up the great work team.

On behalf of the Board, I would like to thank all our donors whose generosity and community mindedness is at the heart of everything that we do. To our local charitable organisations who work tirelessly on the "frontline" for worthy causes, thank you.

We are incredibly proud of the successes of 2021 and remain committed to our mission for 2022 and beyond. Taranaki Foundation has an important future that involves and impacts the whole community.

### **Hei konā mai**



**Bryce Barnett**

Chair, Taranaki Foundation

